



# Top 7 Mistakes Businesses Make When Buying Commercial Insurance

## 1. Assuming All Brokers Understand Your Industry

Not all brokers truly understand the risks and regulations of complex industries. If they're not familiar with oil and gas, maritime, or construction, you could end up with policy gaps or compliance issues that cost you dearly.

## 2. Delaying the COI Process

Waiting on Certificates of Insurance can slow down your operations or even jeopardize contracts. At TWFG Khan, we prioritize fast COI delivery to keep your business moving.

## 3. Not Reviewing Indemnity Clauses with Your Broker

Indemnity language in your contracts matters. If your insurance doesn't align, you could be exposed. We help make sure your coverage is in sync with your legal obligations.

## 4. Overinsuring or Underinsuring Your Business

Some businesses pay too much for unnecessary coverage, while others don't have enough to stay protected. We take the time to assess where you are now, and where you're headed, to recommend the right level of protection.

## 5. Overlooking Risk Management Services

Insurance is one part of the puzzle. Working with a broker who also offers practical risk management advice helps reduce claims and lower your long-term costs.

## 6. Renewing the Same Policy Every Year Without a Review

Your business changes. So should your insurance. A quick annual review helps catch gaps, avoid overpaying, and keep you aligned with contract or compliance requirements.

## 7. Making a Decision Based on Price Alone

Price matters, but what matters more is getting the right coverage when something goes wrong. We focus on value, speed, expertise, and long-term protection, not just cost.

## Get the Right Coverage, Without the Headaches

If you're ready for a smarter approach to commercial insurance, get in touch today. At TWFG Khan Insurance Services, we make the process faster, clearer, and better suited to your business.

Email: [info@khaninsurance.com](mailto:info@khaninsurance.com)

Phone: +1 (713) 388-6681

Address: 5700 NW Central Drive, Unit 120, Houston, TX 77092